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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

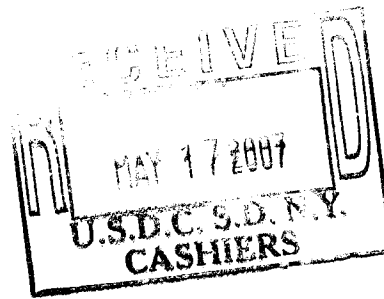
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ART CAPITAL GROUP, LLC and ART CAPITAL
GROUP, INC.,

Plaintiffs,

- against -

FINE ART CAPITAL, LLC and EMIGRANT BANK,

Defendants.
----- X



JUDGE SOLOMON

07 CIV 3879

RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel of record for Plaintiffs Art Capital Group, LLC and Art Capital Group, Inc. (collectively, "Art Capital") certifies that Art Capital is privately held and that there are no corporate parents, subsidiaries or affiliates of Art Capital that are publicly held.

Dated: New York, New York
May 17, 2007

BINGHAM McCUTCHEN LLP

By: *Eugenie M. Cesar-Fabian*

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